

As of 31 December 2016 - FINAL PERFORMANCE

	QTD	YTD	1 Year	3 Years	5 Years	7 Years	10 Years
TOTAL FUND	(0.56)	5.19	5.19	2.43	6.94	5.78	4.31
UN Policy Benchmark (8/15)	(0.92)	6.90	6.90	3.13	6.89	6.22	4.21
Total Public Equities	1.50	7.56	7.56	3.64	10.16	7.54	4.59
Total Core Equities	1.59	7.54	7.54	3.61	10.14	7.53	4.58
Internal Equity	1.31	7.26	7.26	3.46	9.80	7.18	4.44
MSCI ACWI	1.30	8.48	8.48	3.69	9.96	7.83	4.12
Developed Equity	2.30	7.51	7.51	4.22	11.19	8.51	4.91
Europe	(0.97)	(0.37)	(0.37)	(2.87)	7.26	3.85	2.15
Europe ex Small Caps	(0.53)	(0.07)	(0.07)	(3.33)	6.57	3.20	1.75
MSCI Europe	(0.36)	0.22	0.22	(2.63)	6.88	3.87	0.96
North America	4.16	11.50	11.50	7.70	13.55	11.31	6.87
North America ex Small Caps	3.61	10.75	10.75	7.61	13.33	11.06	6.81
MSCI North America	3.54	12.30	12.30	8.03	13.69	12.04	6.74
US Internal Equity	3.63	10.15	10.15	8.04	14.08	11.70	7.16
US ex Small Caps	3.67	10.07	10.07	8.00	14.05	11.68	7.14
MSCI US	3.54	11.61	11.61	8.63	14.57	12.81	7.01
Canada ex Small Caps	3.36	23.31	23.31	0.71	4.12	3.60	3.18
MSCI Canada	3.43	25.49	25.49	(0.67)	2.77	2.89	3.21
Asia Pacific	(1.41)	2.14	2.14	0.87	7.35	5.41	1.88
Asia Pacific ex Small Cap	(1.65)	1.57	1.57	0.42	6.99	5.09	1.97
Asia Pacific ex Japan	(3.04)	5.59	5.59	(1.22)	5.37	3.75	5.08
MSCI Pacific	(1.01)	4.46	4.46	1.69	7.37	5.26	1.84
MSCI Asia Pacific ex Japan	(2.68)	8.00	8.00	(0.46)	5.38	4.14	4.23
Japan ex Small Cap	(0.99)	(0.21)	(0.21)	1.23	7.91	5.81	0.45
MSCI Japan	(0.14)	2.73	2.73	2.82	8.45	5.84	0.73
Emerging Markets	(4.32)	8.65	8.65	(1.79)	2.23	0.69	2.41
Emerging Markets ex Funds	(4.44)	10.01	10.01	(1.29)	2.19	0.62	2.39
MSCI Emerging Markets	(4.08)	11.60	11.60	(2.19)	1.64	0.81	2.17
Green Equity	0.57	7.22	7.22	n/a	n/a	n/a	n/a
MSCI ACWI	1.30	8.48	8.48	3.69	9.96	7.83	4.12
Quantitative Strategies	(3.28)	7.58	7.58	n/a	n/a	n/a	n/a
Minimum Volatility	(3.28)	7.58	7.58	7.08	n/a	n/a	n/a
MSCI ACWI	1.30	8.48	8.48	3.69	9.96	7.83	4.12
Total Fixed Income	(6.74)	(1.36)	(1.36)	(1.94)	(0.12)	1.47	2.61
BC Global Aggregate	(7.07)	2.09	2.09	(0.19)	0.21	1.72	3.29
Real Estate	0.94	9.17	9.17	10.56	10.53	10.45	3.96
NCREIF Op-End Div Core	1.88	7.79	7.79	11.04	11.16	12.27	4.84
All Weather	0.00	4.23	4.23	1.53	n/a	n/a	n/a
Private Equity	4.49	11.02	11.02	9.30	6.64	n/a	n/a
Commodities	3.09	14.40	14.40	(12.97)	(9.65)	n/a	n/a
Infrastructure	1.44	(0.42)	(0.42)	4.39	8.54	n/a	n/a
Timberlands	3.15	(1.85)	(1.85)	8.21	n/a	n/a	n/a
Cash & Equivalents	(0.89)	(0.42)	(0.42)	(3.43)	(1.19)	(3.58)	(1.23)
Cash & Equivalents ML Benchmark	(3.10)	(1.35)	(1.35)	(2.15)	(1.26)	(0.87)	0.10
ML 3 Month US Treasury Bill	0.09	0.33	0.33	0.14	0.12	0.12	0.80

* n/a represents returns periods where prior custodian did not calculate returns for periods prior to conversion to Northern Trust (March 31, 2006)

