



## Investment Hierarchy

May 10, 2016

Trust : United Nations

Reference Date : 04/30/16

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	04/30/16 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	53,125,393,069	1.00	1.00	2.13
<i>UN Policy Benchmark (8/1/15)</i>			<i>1.34</i>	<i>1.34</i>	<i>3.50</i>
Total Public Equity (1073865948)	60.56%	32,170,658,573	1.28	1.28	0.93
<i>MSCI ACWI GD</i>			<i>1.54</i>	<i>1.54</i>	<i>1.93</i>
Real Assets (1073846784)	6.72%	3,569,201,242	0.49	0.49	3.83
Alternative Investments (1073846785)	3.62%	1,924,790,462	0.68	0.68	2.87
Total Fixed Income (63868)	29.10%	15,460,742,791	0.57	0.57	4.36
<i>BC Global Aggregate</i>			<i>1.33</i>	<i>1.33</i>	<i>7.31</i>