

Investment Hierarchy

Trust : United Nations

Reference Date : 04/30/17

Asset Class : Total Fund Gross of Fees

May 4, 2017

Current View : Investment Hierarchy

Group/Account	% of Total	04/30/17 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	57,707,150,825	1.21	1.21	6.23
<i>UN Policy Benchmark (8/1/15)</i>			<i>1.34</i>	<i>1.34</i>	<i>6.49</i>
Total Public Equity (1073865948)	62.89%	36,291,060,196	1.48	1.48	8.41
<i>MSCI ACWI GD</i>			<i>1.60</i>	<i>1.60</i>	<i>8.77</i>
Real Assets (1073846784)	6.89%	3,975,838,486	0.46	0.46	2.06
Alternative Investments (1073846785)	2.98%	1,722,225,578	0.83	0.83	2.42
Total Fixed Income (63868)	27.24%	15,718,026,565	0.85	0.85	2.67
<i>BB Barclays Global Aggregate</i>			<i>1.13</i>	<i>1.13</i>	<i>2.91</i>

Year-to-date (YTD) returns are preliminary and are subject to change.