



Investment Hierarchy

October 19, 2015

Trust : United Nations

Reference Date : 08/31/15

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	08/31/15 Market Value	% of Total	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	51,458,061,925	100.00%	-4.42	-3.91	-2.38
<i>UN Policy Benchmark (8/1/15)</i>			-4.24	-3.66	-2.56
Total Public Equity (1073865948)	32,036,118,521	62.26%	-6.89	-6.05	-2.96
<i>MSCI ACWI GD</i>			-6.81	-5.97	-3.18
Real Assets (1073846784)	3,208,672,570	6.24%	0.71	1.85	5.06
Alternative Investments (1073846785)	1,712,137,155	3.33%	1.50	0.45	0.62
Total Fixed Income (63868)	14,501,133,679	28.18%	-0.44	-0.71	-3.06
<i>BC Global Aggregate</i>			0.12	0.34	-2.75