

Investment Hierarchy

September 9, 2016

Trust : United Nations

Reference Date : 08/31/16

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	08/31/16 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	54,590,987,022	0.16	2.97	5.24
<i>UN Policy Benchmark (8/1/15)</i>			<i>0.13</i>	<i>3.08</i>	<i>7.10</i>
Total Public Equity (1073865948)	61.78%	33,727,233,096	0.28	4.51	5.26
<i>MSCI ACWI GD</i>			<i>0.39</i>	<i>4.74</i>	<i>6.39</i>
Real Assets (1073846784)	6.89%	3,763,174,859	0.42	1.31	7.20
Alternative Investments (1073846785)	2.76%	1,505,683,289	1.98	2.52	6.48
Total Fixed Income (63868)	28.57%	15,594,895,778	-0.34	0.21	4.66
<i>BC Global Aggregate</i>			<i>-0.49</i>	<i>0.26</i>	<i>9.25</i>