



Investment Hierarchy

January 6, 2016

Trust : United Nations

Reference Date : 12/31/15

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	12/31/15 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	52,080,882,569	-1.05	3.42	-1.07
<i>UN Policy Benchmark (8/1/15)</i>			-0.93	3.06	-1.38
Total Public Equity (1073865948)	62.32%	32,459,020,943	-1.84	5.64	-0.85
<i>MSCI ACWI GD</i>			-1.76	5.15	-1.84
Real Assets (1073846784)	6.50%	3,387,630,589	1.45	2.94	8.65
Alternative Investments (1073846785)	3.48%	1,813,665,027	-0.36	-0.38	-0.87
Total Fixed Income (63868)	27.69%	14,420,566,010	0.11	-0.70	-3.62
<i>BC Global Aggregate</i>			0.53	-0.92	-3.15