

Investment Hierarchy

February 7, 2017

Trust : United Nations

Reference Date : 12/31/16

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	12/31/16 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	54,387,169,813	1.43	-0.64	5.10
<i>UN Policy Benchmark (8/1/15)</i>			1.45	-0.92	6.90
Total Public Equity (1073865948)	63.26%	34,403,903,018	2.30	1.50	7.51
<i>MSCI ACWI GD</i>			2.20	1.30	8.48
Real Assets (1073846784)	7.13%	3,878,229,590	0.66	0.50	8.29
Alternative Investments (1073846785)	2.94%	1,597,965,890	0.80	2.64	9.68
Total Fixed Income (63868)	26.67%	14,507,071,315	-0.31	-5.89	-1.22
<i>BB Barclays Global Aggregate</i>			-0.46	-7.07	2.09

Year to Date (YTD) numbers are preliminary and are subject to change.