

**Investment Hierarchy**

January 23, 2018

Trust : United Nations

Reference Date : 12/31/17

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	12/31/17 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	64,073,290,368	1.18	4.37	18.49
<i>UN Policy Benchmark (8/1/15)</i>			<i>1.15</i>	<i>4.01</i>	<i>17.94</i>
Total Public Equity (1073865948)	62.07%	39,770,601,920	1.57	6.01	24.79
<i>MSCI ACWI GD</i>			<i>1.65</i>	<i>5.84</i>	<i>24.62</i>
Real Assets (1073846784)	6.48%	4,153,150,184	0.89	2.51	9.81
Alternative Investments (1073846785)	3.52%	2,254,914,073	0.68	4.53	16.15
Total Fixed Income (63868)	27.93%	17,894,624,191	0.46	1.08	7.12
<i>BB Barclays Global Aggregate</i>			<i>0.35</i>	<i>1.08</i>	<i>7.39</i>

*Please note that numbers are preliminary and are subject to change.*