

Investment Hierarchy

March 2, 2017

Trust : United Nations

Reference Date : 02/28/17

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	02/28/17 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	56,517,962,915	1.90	3.94	3.94
<i>UN Policy Benchmark (8/1/15)</i>			1.92	4.03	4.03
Total Public Equity (1073865948)	63.58%	35,935,970,886	2.88	5.54	5.54
<i>MSCI ACWI GD</i>			2.85	5.68	5.68
Real Assets (1073846784)	6.96%	3,935,768,666	-0.09	0.59	0.59
Alternative Investments (1073846785)	2.94%	1,661,896,444	-0.31	-0.19	-0.19
Total Fixed Income (63868)	26.51%	14,984,326,918	0.37	1.53	1.53
<i>BB Barclays Global Aggregate</i>			0.47	1.61	1.61

Year-to-Date (YTD) numbers are preliminary and are subject to change.