

Investment Hierarchy

August 11, 2016

Trust : United Nations

Reference Date : 07/31/16

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	07/31/16 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	54,526,884,298	2.81	2.81	5.06
<i>UN Policy Benchmark (8/1/15)</i>			2.95	2.95	6.96
Total Public Equity (1073865948)	61.92%	33,764,653,369	4.21	4.21	4.97
<i>MSCI ACWI GD</i>			4.34	4.34	5.98
Real Assets (1073846784)	6.84%	3,728,040,269	0.80	0.80	6.66
Alternative Investments (1073846785)	2.67%	1,455,487,600	0.53	0.53	4.41
Total Fixed Income (63868)	28.57%	15,578,703,061	0.56	0.56	5.02
<i>BC Global Aggregate</i>			0.75	0.75	9.78