

Investment Hierarchy

August 2, 2017

Trust : United Nations

Reference Date : 07/31/17

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	07/31/17 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	60,331,489,144	2.20	2.20	11.27
<i>UN Policy Benchmark (8/1/15)</i>			<i>2.27</i>	<i>2.27</i>	<i>11.48</i>
Total Public Equity (1073865948)	63.29%	38,181,399,150	2.80	2.80	14.50
<i>MSCI ACWI GD</i>			<i>2.83</i>	<i>2.83</i>	<i>14.98</i>
Real Assets (1073846784)	6.70%	4,044,309,518	0.62	0.62	5.21
Alternative Investments (1073846785)	3.14%	1,896,932,116	0.48	0.48	7.63
Total Fixed Income (63868)	26.87%	16,208,848,360	1.42	1.42	5.88
<i>BB Barclays Global Aggregate</i>			<i>1.68</i>	<i>1.68</i>	<i>6.16</i>

Year-to-date (YTD) returns are preliminary and are subject to change