

Investment Hierarchy

Trust : United Nations

Reference Date : 06/30/17

Asset Class : Total Fund Gross of Fees

July 7, 2017

Current View : Investment Hierarchy

Group/Account	% of Total	06/30/17 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	59,015,297,850	0.46	3.66	8.80
<i>UN Policy Benchmark (8/1/15)</i>			<i>0.32</i>	<i>3.59</i>	<i>8.86</i>
Total Public Equity (1073865948)	63.00%	37,179,909,786	0.60	4.25	11.37
<i>MSCI ACWI GD</i>			<i>0.50</i>	<i>4.45</i>	<i>11.82</i>
Real Assets (1073846784)	6.79%	4,005,790,295	0.65	2.76	4.40
Alternative Investments (1073846785)	3.07%	1,809,262,879	-0.61	3.67	5.30
Total Fixed Income (63868)	27.15%	16,020,334,890	0.22	2.55	4.39
<i>BB Barclays Global Aggregate</i>			<i>-0.09</i>	<i>2.60</i>	<i>4.41</i>

Year-to-date (YTD) returns are preliminary and are subject to change.