

Investment Hierarchy

April 10, 2017

Trust : United Nations

Reference Date : 03/31/17

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	03/31/17 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	57,014,581,229	0.91	4.92	4.92
<i>UN Policy Benchmark (8/1/15)</i>			<i>0.87</i>	<i>4.94</i>	<i>4.94</i>
Total Public Equity (1073865948)	63.16%	36,007,998,525	1.21	6.83	6.83
<i>MSCI ACWI GD</i>			<i>1.29</i>	<i>7.05</i>	<i>7.05</i>
Real Assets (1073846784)	6.91%	3,938,465,909	0.39	1.17	1.17
Alternative Investments (1073846785)	3.01%	1,715,073,505	1.22	1.32	1.32
Total Fixed Income (63868)	26.93%	15,353,043,291	0.27	1.80	1.80
<i>BB Barclays Global Aggregate</i>			<i>0.15</i>	<i>1.76</i>	<i>1.76</i>

Year-to-date (YTD) returns are preliminary and are subject to change.