



Investment Hierarchy

June 9, 2015

Trust : United Nations

Reference Date : 05/31/15

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

| Group/Account | % of Total | 05/31/15 Market Value | % Rate of Return | | |
|--------------------------------------|------------|--------------------------|------------------|-------|-------|
| | | | 1 Mo. | QTD | YTD |
| United Nations (63843) | 100.00% | 54,283,760,246 | -0.19 | 1.88 | 2.90 |
| <i>UN Policy Benchmark</i> | | | -0.59 | 1.50 | 2.61 |
| Total Public Equity (1073865948) | 64.36% | 34,934,381,511 | 0.20 | 2.67 | 5.38 |
| <i>MSCI ACWI GD</i> | | | -0.05 | 2.90 | 5.40 |
| Real Assets (1073846784) | 5.73% | 3,111,485,863 | 0.31 | 1.18 | 1.81 |
| Alternative Investments (1073846785) | 2.96% | 1,606,184,220 | -0.13 | 1.53 | 0.96 |
| Total Fixed Income (63868) | 26.95% | 14,631,708,652 | -1.19 | 0.19 | -2.22 |
| <i>BC Global Aggregate</i> | | | -1.79 | -0.74 | -2.65 |