

**Investment Hierarchy**

June 4, 2018

Trust : United Nations

Reference Date : 05/31/18

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	05/31/18 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	64,309,307,279	0.07	0.31	0.56
<i>UN Policy Benchmark (8/1/15)</i>			<i>-0.08</i>	<i>0.14</i>	<i>0.26</i>
Total Public Equity (1073865948)	61.12%	39,305,765,123	0.53	1.67	0.87
<i>MSCI ACWI GD</i>			<i>0.21</i>	<i>1.22</i>	<i>0.37</i>
Real Assets (1073846784)	6.47%	4,160,517,512	0.17	0.42	2.47
Alternative Investments (1073846785)	3.68%	2,365,232,647	0.44	0.43	4.86
Total Fixed Income (63868)	28.73%	18,477,791,997	-0.98	-2.57	-1.05
<i>BB Barclays Global Aggregate</i>			<i>-0.76</i>	<i>-2.35</i>	<i>-1.02</i>

*Please note that numbers are preliminary and are subject to change.*