

Investment Hierarchy

December 8, 2016

Trust : United Nations

Reference Date : 11/30/16

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	11/30/16 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	53,619,779,798	-0.25	-2.06	3.60
<i>UN Policy Benchmark (8/1/15)</i>			-0.55	-2.33	5.38
Total Public Equity (1073865948)	62.90%	33,727,021,552	1.14	-0.78	5.10
<i>MSCI ACWI GD</i>			0.81	-0.88	6.15
Real Assets (1073846784)	7.11%	3,813,781,289	-0.05	-0.46	7.26
Alternative Investments (1073846785)	2.90%	1,553,436,204	1.95	1.79	8.78
Total Fixed Income (63868)	27.09%	14,525,540,754	-3.50	-5.59	-0.91
<i>BC Global Aggregate</i>			-3.97	-6.64	2.56