

Investment Hierarchy

January 23, 2018

Trust : United Nations

Reference Date : 11/30/17

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	11/30/17 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	63,345,835,797	1.75	3.16	17.11
<i>UN Policy Benchmark (8/1/15)</i>			<i>1.58</i>	<i>2.82</i>	<i>16.60</i>
Total Public Equity (1073865948)	62.22%	39,416,511,122	1.97	4.38	22.86
<i>MSCI ACWI GD</i>			<i>1.98</i>	<i>4.12</i>	<i>22.61</i>
Real Assets (1073846784)	6.66%	4,221,188,519	1.41	1.60	8.84
Alternative Investments (1073846785)	3.46%	2,193,530,942	3.28	3.83	15.36
Total Fixed Income (63868)	27.65%	17,514,605,214	1.11	0.61	6.64
<i>BB Barclays Global Aggregate</i>			<i>1.11</i>	<i>0.73</i>	<i>7.02</i>

Please note that numbers are preliminary and are subject to change.