

**Investment Hierarchy**

November 9, 2016

Trust : United Nations

Reference Date : 10/31/16

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	10/31/16 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	53,796,571,311	-1.83	-1.83	3.84
<i>UN Policy Benchmark (8/1/15)</i>			-1.79	-1.79	5.96
Total Public Equity (1073865948)	61.84%	33,267,691,982	-1.90	-1.90	3.91
<i>MSCI ACWI GD</i>			-1.67	-1.67	5.30
Real Assets (1073846784)	7.11%	3,825,101,020	-0.53	-0.53	7.18
Alternative Investments (1073846785)	2.84%	1,525,868,159	-0.14	-0.14	6.71
Total Fixed Income (63868)	28.21%	15,177,910,149	-2.16	-2.16	2.69
<i>BC Global Aggregate</i>			-2.78	-2.78	6.80