

Investment Hierarchy

November 8, 2017

Trust : United Nations

Reference Date : 10/31/17

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	10/31/17 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	62,242,166,543	1.31	1.31	15.01
<i>UN Policy Benchmark (8/1/15)</i>			1.23	1.23	14.79
Total Public Equity (1073865948)	63.70%	39,648,089,038	2.37	2.37	20.50
<i>MSCI ACWI GD</i>			2.10	2.10	20.22
Real Assets (1073846784)	6.68%	4,157,671,579	-0.44	-0.44	6.65
Alternative Investments (1073846785)	3.40%	2,117,371,243	-0.72	-0.72	10.31
Total Fixed Income (63868)	26.22%	16,319,034,684	-0.49	-0.49	5.46
<i>BB Barclays Global Aggregate</i>			-0.38	-0.38	5.85

Year-to-date (YTD) returns are preliminary and are subject to change.