

Investment Hierarchy

October 14, 2016

Trust : United Nations

Reference Date : 09/30/16

Asset Class : Total Fund Gross of Fees

Current View : Investment Hierarchy

Group/Account	% of Total	09/30/16 Market Value	% Rate of Return		
			1 Mo.	QTD	YTD
United Nations (63843)	100.00%	54,812,452,021	0.45	3.43	5.70
<i>UN Policy Benchmark (8/1/15)</i>			<i>0.58</i>	<i>3.68</i>	<i>7.72</i>
Total Public Equity (1073865948)	62.11%	34,043,729,647	0.63	5.16	5.92
<i>MSCI ACWI GD</i>			<i>0.66</i>	<i>5.43</i>	<i>7.09</i>
Real Assets (1073846784)	6.84%	3,751,675,835	-0.51	0.85	6.71
Alternative Investments (1073846785)	2.78%	1,525,868,580	0.44	2.70	6.76
Total Fixed Income (63868)	28.26%	15,491,177,959	0.29	0.50	4.96
<i>BC Global Aggregate</i>			<i>0.55</i>	<i>0.82</i>	<i>9.85</i>