



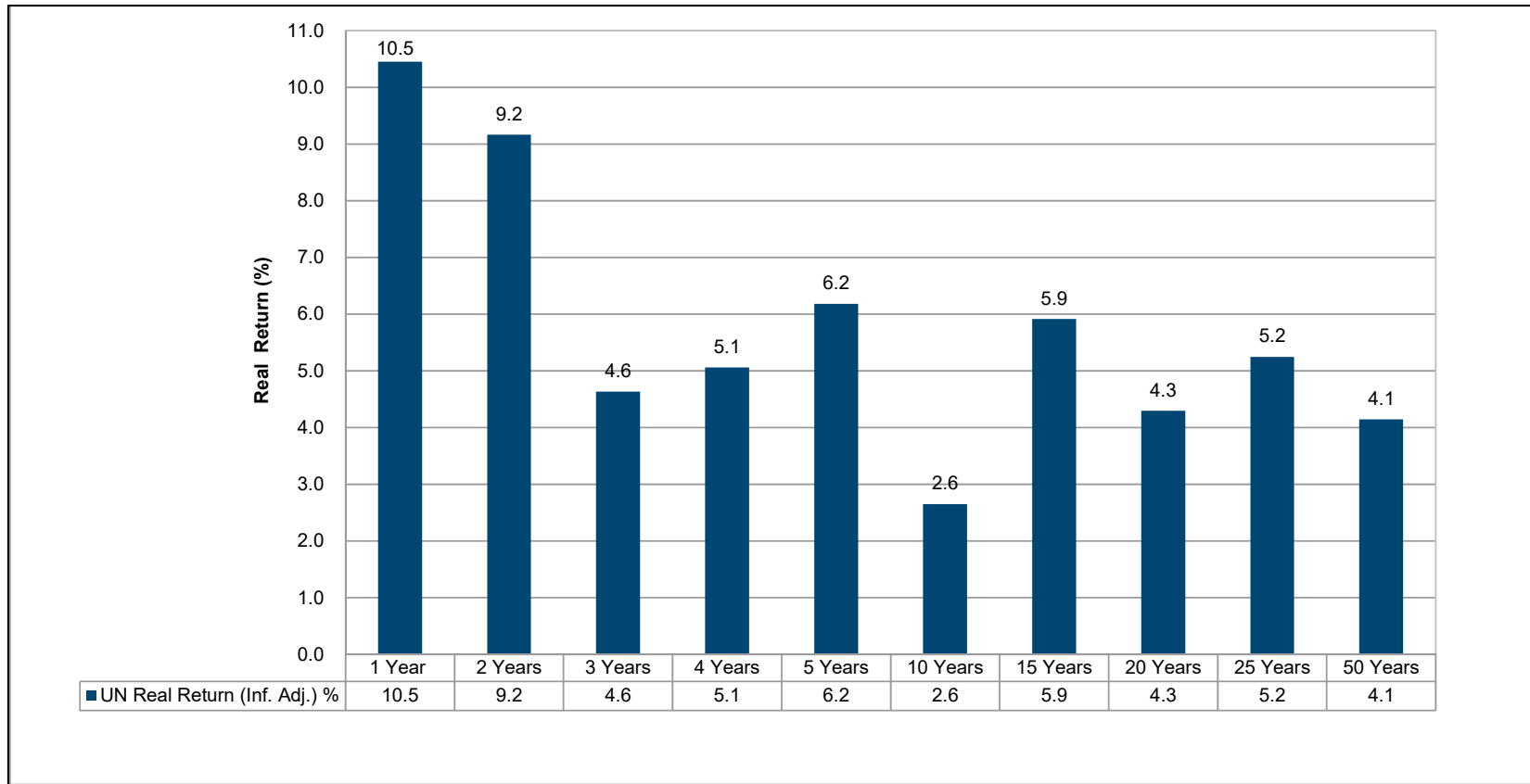
United Nations Joint Staff Pension Fund

Total Fund Real Returns (inflation adjusted)

through 30 September 2017



United Nations



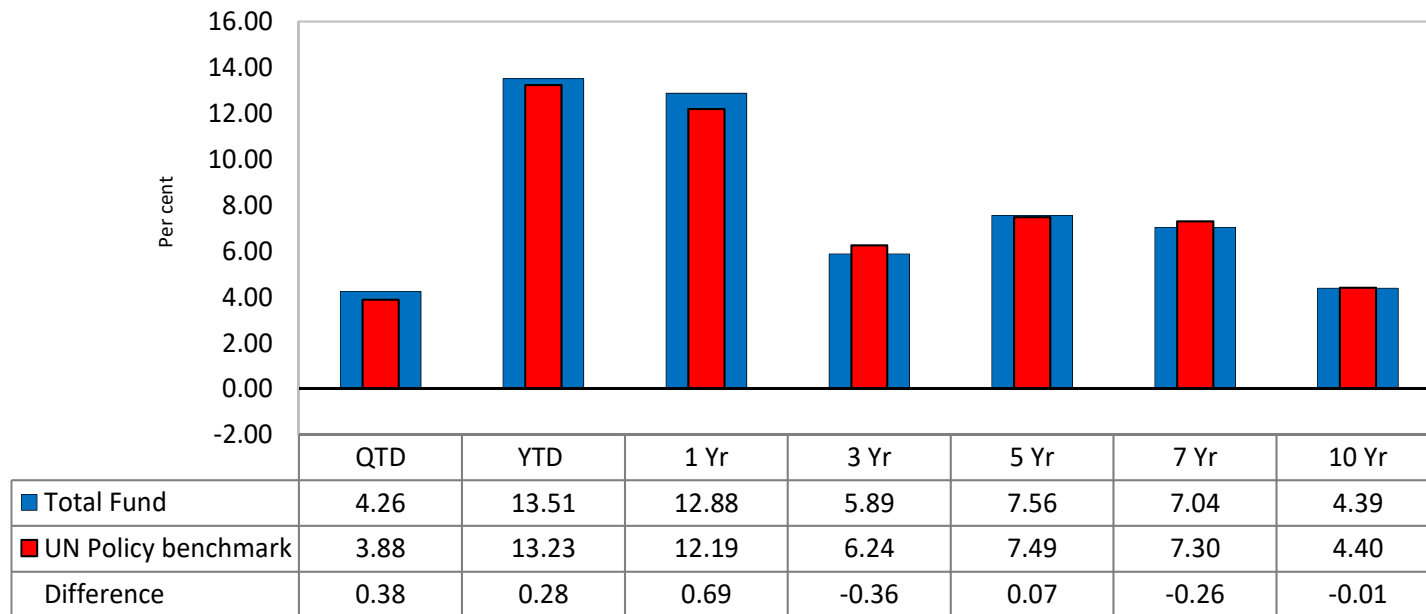
	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years	15 Years	20 Years	25 Years	50 Years
UN Nominal Return %	12.9	11.2	5.9	6.4	7.6	4.4	8.1	6.5	7.6	8.4
US CPI	2.2	1.8	1.2	1.3	1.3	1.7	2.1	2.2	2.3	4.1
UN Real Return (Inf. Adj.) %	10.5	9.2	4.6	5.1	6.2	2.6	5.9	4.3	5.2	4.1
Excess Return (3.5%)	7.0	5.7	1.1	1.6	2.7	(0.9)	2.4	0.8	1.7	0.6

- Nominal returns for 2017 are preliminary.
 - Nominal returns and CPI are rounded off to the single decimal point.
 - Real returns are calculated using a geometric difference.
 (from independent Master Record Keeper - Northern Trust)



United Nations Joint Staff Pension Fund

Total Fund Nominal Returns



Nominal investment performance for the period ending 30 September 2017.

Preliminary results generated from the independent Master Record Keeper – Northern Trust as of 12 October 2017.